



**MALAYSIAN BULK CARRIERS BERHAD**

(Company No. 175953-W)

(Incorporated in Malaysia under the Companies Act, 1965)

**PUBLIC ISSUE OF 100,000,000 NEW ORDINARY SHARES OF RM0.25 PAR VALUE EACH AND OFFER FOR SALE OF 140,000,000 ORDINARY SHARES OF RM0.25 PAR VALUE EACH COMPRISING:**

- (1) 12,000,000 ORDINARY SHARES OF RM0.25 PAR VALUE EACH AVAILABLE FOR APPLICATION AT THE RETAIL PRICE OF RM1.19\* PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION;
- (2) 84,960,000 ORDINARY SHARES OF RM0.25 PAR VALUE EACH TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY AT THE RETAIL PRICE OF RM1.19\* PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION;
- (3) 40,000,000 ORDINARY SHARES OF RM0.25 PAR VALUE EACH TO ELIGIBLE DIRECTORS, EMPLOYEES, BUSINESS ASSOCIATES OF MALAYSIAN BULK CARRIERS BERHAD AND ITS SUBSIDIARIES AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF MALAYSIAN BULK CARRIERS BERHAD AND ITS SUBSIDIARIES AT THE RETAIL PRICE OF RM1.19\* PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION;
- (4) 103,040,000 ORDINARY SHARES OF RM0.25 PAR VALUE EACH TO IDENTIFIED INVESTORS AT THE INSTITUTIONAL PRICE TO BE DETERMINED BY WAY OF BOOKBUILDING

**AND**

THE PRIVATE PLACEMENT OF 50,000 REDEEMABLE PREFERENCE SHARES OF RM0.25 PAR VALUE EACH TO COMMERCE INTERNATIONAL MERCHANT BANKERS BERHAD AS PLACEMENT AGENT AT THE PLACEMENT PRICE OF RM2.50 FOR EACH REDEEMABLE PREFERENCE SHARE TO FACILITATE THE LISTING AND QUOTATION OF THE REDEEMABLE PREFERENCE SHARES

IN CONJUNCTION WITH MALAYSIAN BULK CARRIERS BERHAD'S LISTING ON THE MAIN BOARD OF THE KUALA LUMPUR STOCK EXCHANGE

\* THE RETAIL PRICE WILL BE SUBJECT TO A REFUND IN THE EVENT THAT THE FINAL RETAIL PRICE IS LESS THAN RM1.19. THE FINAL RETAIL PRICE WILL BE THE LOWER OF:

- (1) THE RETAIL PRICE OF RM1.19; OR
- (2) 97% OF THE INSTITUTIONAL PRICE

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 4 HEREIN.**

*Adviser, Lead Manager, Sole Bookrunner, Managing Underwriter and Placement Agent*

**CIMB**

Commerce International Merchant Bankers Berhad

*Company Number 18417-M*

*Underwriters*

RHB Sakura Merchant Bankers Berhad  
(Company No. 19663-P)

AmMerchant Bank Berhad  
(Company No. 23742-V)

**LISTING SOUGHT: MAIN BOARD OF THE KUALA LUMPUR STOCK EXCHANGE**

This Prospectus is dated 28 October 2003



**MALAYSIAN BULK CARRIERS BERHAD** (Company No. 175953-W)

Level 17 & 18, PJ Tower, No. 18, Jalan Persiaran Barat, Off Jalan Timur, 46050 Petaling Jaya, Selangor, Malaysia.